

UCT Actuarial Science – ASSA Exemption Agreement

July 2024

ASSA code	ASSA Subject Name	UCT Equivalent Courses	Exemption Requirement
A111	Actuarial Statistics	STA1006S + STA2004F + STA2005S + STA3048S	An equally-weighted average final mark of 60% and passes in all courses.
A112	Business Economics	ECO1010F + ECO1011S	An equally-weighted average final mark of 60% and passes in both courses.
A113	Business Finance	ACC1006S + ACC1011S + FTX2024S	An equally-weighted average final mark of 60% and passes in all courses.
A211	Financial Mathematics	BUS2016H	Exam mark as set by ASSA External Examiner with passes in both the theory and computer-based exams. - Exam mark = 70% theory; 30% computer-based.
A212	Risk Modelling and Survival Analysis	STA3041F + STA3045F + STA3047S + BUS3018F	Passes in all courses with an average final mark of 60%, weighted: - STA3041F: 30% - STA3045F: 30% - STA3047S: 10% - BUS3018F: 30%
A213	Contingencies	BUS3024S	Exam mark as set by ASSA External Examiner with passes in both the theory and computer-based exams. - Exam mark = 70% theory; 30% computer-based.
A214	Actuarial Economic Modelling	BUS4028F	Exam mark as set by ASSA External Examiner with passes in both the theory and computer-based exams. - Exam mark = 70% theory; 30% computer-based.
A311	Actuarial Risk Management	BUS4027W	Exam mark as set by ASSA External Examiner
N111	Foundation Actuarial Professional Practice	BUS1003H + BUS1036F + CML1001F + PHI2043S + (CSC1015F OR INF1002F)	Passes in all courses and the successful completion of an Actuarial Science degree. This excludes the Advance Diploma in Actuarial Science.
N211	Communications	BUS4034S	Exam mark as set by ASSA External Examiner
F102	Life Insurance Principles	BUS5018F	Exam mark as set by ASSA External Examiner
F103	General Insurance Principles	BUS5040S	Exam mark as set by ASSA External Examiner
F105	Finance and Investment Principles	BUS5035S	Exam mark as set by ASSA External Examiner
F108	Health, Social and Employee Benefits	BUS5042F	Exam mark as set by ASSA External Examiner

Note: In cases where exemption recommendations are based on final course marks, the course mark is deemed to be 50% when a course is passed through a supplementary exam.