

FINANCIAL ACCOUNTING

An Introduction

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Financial Accounting: An Introduction 6e is aimed at first-year students following courses in financial accounting at universities and universities of technology. The book offers chartered accounting stream students a strong framework in preparation for further studies in accounting, and benefits students on a general accounting stream.

The book demonstrates both the reasons for, and the methods of, recording and reporting information, making each concept more relevant to students. Interest is also engaged using a unique narrative approach to tell the story of accounting. Each accounting concept is introduced through a problem to be solved by the central character, a young entrepreneur.

Appropriate solutions to these problems are provided as guidance to students. Short videos from the University of Cape Town's Learn Accounting website are integrated throughout the book, reinforcing concept retention.

New to this edition

- A new Chapter 1 Business acumen and accounting in context which introduces the focus of the new edition and develops an understanding of business acumen.
- A new Chapter 17 An introduction to sustainability to create awareness of sustainability within the business environment and the importance of sustainability reporting. Both business acumen and sustainability contribute to the cultivation of the professional values and attributes required by the CA of the future.
- All chapters have been streamlined and include updates with respect to IFRS 18 Presentation and Disclosure in Financial Statements as relevant to an accounting student in their first year of studies.
- A completely revised statement of cash flows chapter shows the impact of IFRS 18 on cash from operating activities, cash from investing activities and cash from financing activities (assuming the business does invest in assets or offer financing to customers as a main business activity).
- The bank reconciliation chapter has been updated to ensure that new cash payment and cash receipt methods have been integrated into the book, and includes a more intentional focus on EFT, debit or mobile app payments and the clearing of these payments.

EduZone

Prescribing lecturers have access to PowerPoint® slides, a question bank and solutions manual, solutions to the end-of-chapter questions, and a chapter on manufacturing concerns with questions and solutions on EduZone.

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